



Maria Vitória Rosa da Silva
Sworn Public Translator and Commercial Interpreter
Portuguese-English

Registry at Junta Comercial do Estado do Rio de Janeiro No. 208
 Av. Almirante Barroso, 63/1117 - Centro - RJ - CEP: 20031-913
 Phone: (55 21) 3553-0883- litero@litero.com.br



Translation No. 12-20251

I, the undersigned, Sworn Translator and Commercial Interpreter in and for this City and State of Rio de Janeiro, Federative Republic of Brazil, duly appointed and commissioned by the Board of Trade of the State of Rio de Janeiro and registered therewith under No.208, DO HEREBY CERTIFY AND ATTEST that a document written in the Portuguese language was submitted to me for translation into English: -----

[There appeared logo of Audisa] -----

Expertise, security and credibility in the third sector -----

Accounting Statements -----

FUNDO ÂNGELA BORBA DE RECURSOS -----

PARA MULHERES - ELAS + DOAR PARA TRANSFORMAR -----

December 31, 2021 and 2020 -----

with Independent Auditor's Report -----

São Paulo, June 20, 2022 -----

To the directors and administrators of FUNDO ÂNGELA BORBA DE RECURSOS PARA MULHERES - ELAS + DOAR PARA TRANSFORMAR -----

Ref.: Independent Auditor's Report on the Financial Statements -----

Dear Sir, -----

We are hereby forwarding to you the Independent Auditor's Report on the Financial Statements ended on December 31, 2021 and 2020 FUNDO ANGELA BORBA PARA MULHERES - ELAS + DOAR PARA TRANSFORMAR. ----



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Sincerely -----
 Alexandre Chiaratti do Nascimento -----
 Partner -----
 FUNDO ÂNGELA BORBA DE RECURSOS PARA MULHERES - ELAS
 + DOAR PARA TRANSFORMAR -----
 Accounting statements -----
 December 31, 2021 and 2020 -----
 SUMMARY: -----
 Independent auditor's report -----
 Annexes: -----
 Balance sheets -----
 Income statement for the period -----
 Statement of members' equity -----
 Statement of cash flows -----
 Notes to the financial statements -----
 FUNDO ÂNGELA BORBA DE RECURSOS PARA MULHERES - ELAS
 + DOAR PARA TRANSFORMAR -----
 CNPJ. 04.575.388/0001-00 -----
 "INDEPENDENT AUDITOR'S REPORT" -----
 Opinion on the financial statements -----
 We have examined the financial statements of FUNDO
 ÂNGELA BORBA DE RERESOURS PARA WOMEN - ELA + DOAR
 PARA TRANSFORMAR that comprise the balance sheet as



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of December 31, 2021, and the respective statements of income for the period, members' equity and cash flows, for the year ended on that date, as well as the corresponding notes, including a summary of the main accounting policies. -----

In our opinion, the aforementioned financial statements fairly present, in all material respects, the entity's equity and financial position as of December 31, 2021, the performance of its operations and its cash flows for the year then ended, in accordance with accounting practices adopted in Brazil. -----

Basis for opinion on the financial statements -----

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities under those standards are described in the following section entitled "Auditor's Responsibilities for the Audit of the Financial Statements". We are independent in relation to the Entity, in accordance with the relevant ethical principles set forth in the Accountant's Code of Professional Ethics and in the professional standards issued by the Federal



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Accounting Council, and we comply with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. -----

Management's responsibilities for the financial statements -----

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil and for the internal controls that it has determined to be necessary to enable the preparation of financial statements free of material misstatement, whether caused by fraud or error. -----

In preparing the financial statements, management is responsible for evaluating the Entity's ability to continue operating, disclosing, when applicable, matters related to its going concern and the use of this accounting basis in the preparation of the financial statements, unless the management intends to liquidate the Company or cease operations, or has no realistic alternative to avoid closing



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operations. -----
Those responsible for managing the Entity are those responsible for supervising the process of preparing the financial statements. -----
Auditor's responsibilities for auditing the financial statements -----
Our goals are to obtain reasonable assurance about whether the financial statements, taken as a whole, are free from material misstatement, whether caused by fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that the audit performed in accordance with Brazilian and international auditing standards always detects any material misstatements that exist. Misstatements may result from fraud or error and are considered material when, individually or jointly, they may influence, within a reasonable perspective, the economic decisions of users taken based on the aforementioned financial statements. -
As part of the audit performed, in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain



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professional skepticism throughout the audit.

Furthermore: -----

We identify and assess the risks of material misstatement in the financial statements, whether caused by fraud or error, plan and perform audit procedures in response to such risks and obtain sufficient appropriate audit evidence on which to base our opinion. The risk of not detecting material misstatement resulting from fraud is greater than that arising from error, as fraud may involve the act of circumventing internal controls, collusion, falsification, omission or intentional misrepresentation. -----

We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal controls. -----

We evaluated the adequacy of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. -----



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We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether there is a material uncertainty regarding events or conditions that may raise significant doubt as to the going concern's ability to continue as a going concern. Entity. If we conclude that material uncertainty exists, we must draw attention in our audit report to the related disclosures in the financial statements or include a modification of our opinion if the disclosures are inadequate. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Entity to cease to continue as a going concern. -----

We evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the related transactions and events in a manner consistent with the objective of fair presentation. -----

We communicate with those charged with governance regarding, among other things, the planned scope,



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timing of the audit, and significant audit findings, including any significant deficiencies in internal controls that we identify in the course of our engagements. -----

São Paulo - SP, June 20, 2022 -----

AUDISA AUDITORES ASSOCIADOS -----

CRC/SP 2SP 024298/0-3 -----

Alexandre Chiaratti do Nascimento -----

Accountant CRC: 1SP 187.003/0-0 -----

CNAI-SP-1620 -----

[There appeared digital signature of Alexandre Chiaratti do Nascimento: 14782348819 Date: 06/07/2022 11:00:16 AM -03:00] -----

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FUNDO ANGELA BORBA DE RECURSOS PARA MULHERES -



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ELAS+ DOAR PARA TRANSFORMAR BALANCE SHEET -----

As of December 31, 2021 and 2020 -----

(In reais) -----

ASSETS	Note	2021	2020	LIABILITIES	Note	2021	2020
CURRENT				CURRENT			
Cash and cash equivalents	4	80.00	84.68	Accounts payable	9	51,506.40	320.00
Financial investment	5	14,085,906.40	4,791,076.14	Labor and Social Obligations	10	282,155.95	139,927.61
Cash in Transit	4	-	2,506,881.93	Taxes and contributions to be paid		-	-
Advances	6	1,200.00	254.52	Financial cooperation contracts and agreements	11	28,488,853.59	15,960,451.55
Funds Receivable from Donations and Projects	7	15,759,753.65	9,623,655.91	Total current liabilities	[nihil]	28,822,515.94	16,100,699.16
Total current assets	[nihil]	29,846,940.05	16,921,953.18	Corporate Equity	[nihil]	[nihil]	[nihil]
NON CURRENT				NON CURRENT			
Property, plant and equipment	8	157,441.81	93,413.14	Corporate Equity	12	176,260.59	178,427.75
Total non-current assets	[nihil]	157,441.81	93,413.14	Contingency Fund	[nihil]	738,406.57	543,231.23
[nihil]	[nihil]	[nihil]	[nihil]	Previous year adjustment	[nihil]	(3,997.90)	(2,167.16)
[nihil]	[nihil]	[nihil]	[nihil]	Surplus/(Deficit for the Year)	[nihil]	271,196.66	195,175.34
[nihil]	[nihil]	[nihil]	[nihil]	[nihil]	[nihil]	1,181,865.92	914,667.16
TOTAL ASSETS	[nihil]	30,004,381.86	17,015,366.32	TOTAL LIABILITIES AND OWNERS' EQUITY	[nihil]	30,004,381.86	17,015,366.32
The accompanying notes are an integral part of these financial statements.				[nihil]	[nihil]	[nihil]	[nihil]

[There appeared stamp of Amália Eugênia Fischer Pfaeffle and of Angelita Gonçalves Rangel] -----

FUNDO ANGELA BORBA DE RECURSOS PARA MULHERES -

ELAS+ DOAR PARA TRANSFORMAR -----

INCOME STATEMENT -----

As of December 31, 2021 and 2020 -----

(In reais) -----

Description	Note	2021	2020
OPERATING REVENUES - SOCIAL ASSISTANCE			
Funds of National Entities	[nihil]	2,524,813.34	1,999,990.32
Funds of International Entities	[nihil]	8,316,131.82	5,249,295.29
Donations from Legal Entities	[nihil]	3,452.46	3,113.92
Donations from Individuals	[nihil]	9,752.91	79,140.62



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Revenue from the Provision of Services	[nihil]	-	-
	[nihil]	10,854,150.53	7,331,540.15
PURPOSE AND SOCIAL ACTIVITIES			
Strengthening and Investments in Women's Organizations	13	(8,013,973.89)	(4,750,504.22)
GROSS OPERATING INCOME	[nihil]	2,840,176.64	2,581,035.93
(EXPENSES) OPERATING INCOME			
Personnel expenses	14	(2,061,779.11)	(1,906,368.55)
Services Provided by Third Parties	15	(99,027.04)	(159,300.91)
Administrative costs	16	[nihil]	[nihil]
Infrastructure	[nihil]	(162,282.93)	(145,812.91)
Administrative	[nihil]	(272,958.48)	(167,414.06)
Taxes, fees and contributions	[nihil]	(12,759.88)	(11,547.24)
Financial income, net	17	39,827.46	4,583.08
[nihil]		(2,568,979.98)	(2,385,860.59)
SURPLUS (DEFICIT) FOR THE YEAR		271,196.66	195,175.34
The accompanying notes are an integral part of these financial statements.			

[There appeared stamp of Amália Eugênia Fischer Pfaeffle and of Angelita Gonçalves Rangel] -----

FUNDO ANGELA BORBA DE RECURSOS PARA MULHERES -

ELAS+ DOAR PARA TRANSFORMAR -----

STATEMENT OF MEMBERS' EQUITY -----

As of December 31, 2021 and 2020 -----

(In reais) -----

Description	Corporate Equity	Accumulated Surplus/Deficit	Total
BALANCES AS OF DECEMBER 31, 2019	721,658.98	-	721,658.98
Surplus of the year	[nihil]	195,175.34	195,175.34
Previous year adjustments	[nihil]	(2,167.16)	(2,167.16)
Transfer of income for the year 2020	195,175.34	(195,175.34)	-
BALANCES AS OF DECEMBER 31, 2020	916,834.32	(2,167.16)	914,667.16
Surplus of the year	[nihil]	271,196.66	271,196.66
Previous year adjustments	[nihil]	(3,997.90)	(3,997.90)
Transfer of income for the year 2021	271,196.66	(271,196.66)	-
BALANCES AS OF December 31, 2021	1,188,030.98	(6,165.06)	1,181,865.92
The accompanying notes are an integral part of these financial statements.			

[There appeared stamp of Amália Eugênia Fischer Pfaeffle and of Angelita Gonçalves Rangel] -----



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FUNDO ANGELA BORBA DE RECURSOS PARA MULHERES -
 ELAS+ DOAR PARA TRANSFORMAR STATEMENT OF CASH FLOW
 As of December 31, 2021 and 2020 -----

(In reais) -----

Description	2021	2020
Cash flow from operating activities		
Surplus (Deficit) For The Year	271,196.66	195,175.34
Adjustment to reconcile profit for the year to cash generated by operating activities		
Accumulated Depreciation	25,950.93	16,572.90
[nihil]	297,147.59	211,748.24
(Increase) decrease in current and non-current assets	[nihil]	[nihil]
Prepaid project expenses	-	-
Funds Receivable from Donations and Projects	(6,136,097.74)	(3,391,064.91)
Cash in Transit	2,506,881.93	(2,506,881.93)
Miscellaneous advances	(945.48)	1,935.48
[nihil]	(3,630,161.29)	(5,896,011.36)
Increase (decrease) in current and non-current liabilities		
Suppliers	51,186.40	(3,487.11)
Labor and Social Obligations	142,228.34	66,773.13
Taxes and contributions to be paid	-	(171.61)
Financial cooperation contracts and agreements	12,528,402.04	5,575,021.88
Previous year adjustments	(3,997.90)	(2,167.16)
[nihil]	12,717,818.88	5,635,969.13
Net cash generated by operating activities	9,384,805.18	(48,293.99)
investment activities		
Acquisition of goods - Property, plant and equipment	(89,979.60)	(35,849.79)
Financial investment	(9,294,830.26)	84,137.86
Net cash consumed by investing activities	(9,384,809.86)	48,288.07
(Decrease) of cash and cash equivalents during the year	(4.68)	(5.92)
Cash and cash equivalents beginning of the period	84.68	90.60
Cash and cash equivalents end of the period	80.00	84.68
(Decrease) of cash and cash equivalents during the year	(4.68)	(5.92)

The accompanying notes are an integral part of these financial statements. -----

[There appeared stamp of Amália Eugênia Fischer Pfaeffle and of Angelita Gonçalves Rangel] -----

FUNDO ANGELA BORBA DE RECURSOS PARA MULHERES -
 ELAS+ DOAR PARA TRANSFORMAR -----

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR
 THE YEARS ENDED DECEMBER 31, 2021 AND 2020. -----



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1. OPERATING CONTEXT -----

Fundo Angela Borba De Recursos Para Mulheres (Angela Borba Fund for Women's Resources) - ELAS+ Doar Para Transformar was created 22 years ago as a strategy to advance women's protagonism. We understand that investing in them is the fastest path to development. When investing in women, the lives of their daughters and sons and the people around them are also transformed, generating results in their communities, cities, states and countries. -----

Our mission is to promote and strengthen the role and rights of women, mobilizing resources and investing in their initiatives. Since 2000, ELAS+ Doar para transformar has been carrying out philanthropy for social justice. We have already supported more than 700 women's groups through 32 public notices. -----

We support and connect groups of women from all over Brazil through transparent public notices, to generate new opportunities, develop skills to strengthen them and implement their solutions for a better world for all of us. They are women who act



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for ethnic and racial equity, a fair and sustainable environment, health, financial autonomy, access to culture, communication, sport, arts and always for the end of violence. -----

2. PRESENTATION OF FINANCIAL STATEMENTS -----

The financial statements were prepared in accordance with the accounting practices adopted in Brazil, observing the accounting guidelines emanating from the corporate law (Law No. 6,404/76) which include the new provisions introduced and revoked by Law No. 11,638/07 and by Law 11,941/ 09, in addition to the pronouncements, interpretations and guidelines issued by the Technical Pronouncements Committee and the Brazilian Accounting Standards - Resolution 1409/12 - Non-profit entities, issued by the Federal Accounting Council. -----

The preparation of financial statements in accordance with accounting practices adopted in Brazil requires management, based on estimates, to record certain transactions that affect assets and liabilities, revenues, costs and expenses, as well as to disclose information about data in its



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financial statements. financial. The final results of these transactions and information, upon their effective realization in subsequent periods, may differ from these estimates. -----

3. KEY ACCOUNTING PRACTICES -----

a. Calculation of income and expenses -----

Revenues and expenses are recorded on the accrual basis. The surplus or deficit related to the activities of the Entity is incorporated into the social equity. -----

b. Cash and cash equivalents -----

In the cash and cash equivalents account, bank account balances and highly liquid financial investments are recorded and are recorded at their market value. These balances are immediately liquid and present an insignificant risk of changes in value. -----

c. Funds Receivable from Donations and Projects ---

Refers to contracts signed with donors and financiers, whose receipt will occur in future years and are presented at their updated contractual value, when applicable, by the exchange rate variation for the period. -----



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d. Fixed Assets -----

Recognition and measurement -----

Property, plant and equipment items are measured at historical acquisition or construction cost, less accumulated depreciation and accumulated impairment losses, when applicable. -----

Cost includes expenses that are directly attributable to the acquisition of an asset. -----

When parts of an item of property, plant and equipment have different useful lives, they are recorded as individual items (main components) of property, plant and equipment. -----

Gains and losses on the sale of an item of property, plant and equipment (determined by the difference between the proceeds from the sale and the book value of the property, plant and equipment) are recognized in other operating income/expenses in the income statement. -----

Depreciation -----

Property, plant and equipment items are depreciated using the straight-line method in the income statement based on the economic useful lives of the assets. Property, plant and equipment items are



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depreciated from the date they are installed and available for use, or in the case of assets built in-house, from the day construction is completed and the asset is available for use. -----

e. Current and non-current liabilities -----

Stated at known or estimated values, adjusted to present value when applicable, based on discount rates that reflect the best market assessments of the time value of money and the specific risks of these liabilities, plus, when applicable, the corresponding charges and monetary and exchange variations incurred. -----

f. Financial cooperation contracts and agreements -

Funds for social projects correspond to the institution's obligations to apply funds from contracts signed in the institution's social projects and in carrying out institutional activities. -----

g. Revenue recognition -----

Revenue from resources, signed in contractual instruments and intended for social activities developed by the institution, are recognized as an entity's obligation to donors and partners and are



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initially accounted for in Liabilities. These obligations are recognized in an Operating Revenue account as of the actual realization of expenses. -

h. Provisions for contingencies -----

Provisions for tax, labor and other contingencies are set up based on the expectation of probable loss in the respective ongoing lawsuits, expressed by the Organization's external legal advisors. ----

i. Accounting estimates -----

The preparation of financial statements in accordance with accounting practices adopted in Brazil requires management, based on estimates, to record certain transactions that affect assets and liabilities, revenues, costs and expenses, as well as to disclose information about data in its financial statements. financial. Regarding accounting estimates, we consider the allowance for doubtful accounts, the settlement of transactions involving these estimates, which may result in amounts different from those estimated, due to inaccuracies inherent in the process of determining them. -----

4. CASH AND CASH EQUIVALENTS -----



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The bank account is used to receive funds from the Organization's operations and settle current expenses, with no restrictions, as well as legal blocks for their transactions. -----

Description	2021	2020
Cash Fund	-	4.68
Banco do Brasil - BRANCH 3071-6 - CURRENT ACCOUNT 6444-0	-	-
Banco do Brasil - BRANCH 3071-6 - CURRENT ACCOUNT 7086-6	-	-
Itau - BRANCH 9161/10568-0	10.00	10.00
Itau - BRANCH 9161/10569-8	10.00	10.00
Itau - BRANCH 9161/10570-6	10.00	10.00
Itau - BRANCH 9161/10572-2	10.00	10.00
Itau - BRANCH 9161/10573-0	10.00	10.00
Itau - BRANCH 9161/10593-8	10.00	10.00
Itau - BRANCH 9161/13933-3	10.00	10.00
Itau - BRANCH 9161/14000-0	10.00	10.00
[nihil]	80.00	84.68
Cash in Transit		
FORD FOUNDATION USD 300,000	-	1,558,830.00
NEWVENTURE USD 75,000.00	-	389,707.50
CHANNEL USD 30,000.00	-	155,883.00
GLOBAL FUND USD 30,000.00	-	155,883.00
GLOBAL FUND USD 20,000.00	-	103,922.00
PURPOSEFUL USD 16,500.00	-	85,735.65
FONDO LUNÁRIA USD 4,830.00	-	25,097.16
GAIC USD 4,200.00	-	21,823.62
INSTITUTE C&A EUROS 1,505.00	-	10,000.00
[nihil]		2,506,881.33

5. FINANCIAL INVESTMENT -----

Description	2021	2020
Itau - BRANCH 9161/10568-0 - CDB - FIXED INCOME	1,448,165.19	515,122.41
Itau - BRANCH 9161/10569-8 - CDB - FIXED INCOME	553,954.76	242,454.68
Itau - BRANCH 9161/10570-6 - CDB - FIXED INCOME	618,410.77	23,297.30
Itau - BRANCH 9161/10572-2 - CDB - FIXED INCOME	152,168.86	4,170.20
Itau - BRANCH 9161/10573-0 - CDB - FIXED INCOME	2,144,118.98	368,607.75



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Itau - BRANCH 9161/10593-8 - CDB - FIXED INCOME	1,655,141.01	1,174,552.57
Itau - BRANCH 9161/13933-3 - CDB - FIXED INCOME	1,039,660.95	543,231.23
Itau - BRANCH 9161/14000-0 - CDB - FIXED INCOME	5,485,183.81	801.13
Banco do Brasil - BRANCH 6519-X/ 106444-4 - AUTO	10,476.71	745,665.71
Banco do Brasil - BRANCH 6519-X/106444-4 - CDB-DI	3,962.77	-
Banco do Brasil - BRANCH 3519-X/106444-4 - FIXED INCOME	583.1	3,839.36
Banco do Brasil - BRANCH 3519-X/107086-X - AUTO	418,497.79	293,413.76
Banco do Brasil - BRANCH 3519-X/107086-X - FIXED INCOME	555,581.70	875,920.04
Banco do Brasil BRANCH 6519-X/ 1064444-4 - PGUP	-	-
<i>[nihil]</i>	14,085,906.40	4,791,076, 14

Highly liquid financial investments are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value. These financial investments refer substantially to investments in CDBs remunerated at a floating rate equivalent to a percentage of the CDI, according to the investment value. -----

Relevant event -----

In 2013, Fundo Angela Borba de Recursos para Mulheres proposed to the Ministry of Culture, the PRONAC project no. 130732 "Cultura Viva Mulher: Patrimônio Cultural Feminino", which was approved by Ordinance no. 0085/13 of 02/21/13, which provided for the raising of R\$ 2,301,760 in subsidized resources. -----

After approval, as established by law, the Ministry of Culture opened a current account, no. 16071-7 - branch 3519-X of Banco do Brasil (public service),



Maria Vitória Rosa da Silva
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Portuguese-English

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for the exclusive use and control of PRONAC and linked to the CNPJ of Fundo Angela Borba de Recursos para Mulheres to raise funds from fundraising with companies. -----

The aforementioned account can only be operated by the Ministry of Culture (Pronac), being blocked from movement by Fundo Angela Borba de Recursos para Mulheres, even though the CNPJ of Fundo Angela Borba de Recursos para Mulheres is linked to the PRONAC project n. 130732, and consequently related to said bank account. -----

This account was credited with the support of R\$100,000.00 (one hundred thousand Reais) on December 30, 2014, from the sponsor Luizacred S/A, CNPJ 02.206.577/0001-80. -----

The PRONAC project no. 130732 never advanced to the implementation phase, since it did not reach the fundraising goal in the amount of R\$ 2,301,760 and, therefore, due to the excessive period without funding, the PRONAC project no. 130732 was filed by Pronac itself on 10/26/2018 pursuant to article 52 of IN 5/2017. Therefore, Fundo Angela Borba de Recursos para Mulheres has never had powers of use,



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movement of any resource, not even contractual obligations to implement, which is why Fundo Angela Borba de Recursos para Mulheres does not include the amounts contained in said bank account in its accounting, since the resources have always been and remain in the possession of Pronac. -----

Fundo Angela Borba de Recursos para Mulheres asked the Ministry of Culture (Pronac) to, based on the shelving of the project, write off the bank account and any link that such account may have with Fundo Angela Borba de Recursos para Mulheres. -----

Information shared by Banco do Brasil attests that the account has not yet been closed by PRONAC. The balance of the PRONAC project account no. 130732 is shown below: -----

We continue to wait for the measures to be taken by PRONAC, for the bank account to be written off, and for Fundo Angela Borba de Recursos para Mulheres to be unlinked with the CNPJ. -----

6. ADVANCES -----

Description	2021	2020
Advance employees	1,200.00	-
Advances activities	-	254.52
[nihil]	1,200.00	254.52

7. FUNDS RECEIVABLE FROM DONATIONS AND PROJECTS ---



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Funds from donations and projects receivable, intended for the execution of statutory activities and signed in contractual instruments, are recognized in Assets with a counterparty to an obligation of the Institution towards donors and/or partners. -----

The balance of this group is made up as follows: --

Description	2021	2020
Wellspring Philanthropic Fund	1012500.00	2,025,000.00
UN Women	-	36,904.56
Sigrid Rausing Trust	-	750,000.00
Ford Foundation - Contract 131440	1,200,000.00	2,400,000.00
Fondo Lunária	853,200.00	-
Instituto Unibanco	75,000.00	-
Channel Fondation	810,000.00	-
Instituto Clima e Sociedade - ICS	100,000.00	1,570,000.00
OAK OFIL Contract 20-114	1,325,698.65	2,841,751.35
New Venture Fund	802,500.00	-
Fondation Chanel	1,680,000.00	-
Bertha Foundation	176,855.00	-
Ford Foundation - Contract 140800	7,000,000.00	-
Daniela Maria Moreau	100,000.00	-
The Global Fund ForWomem	624,000.00	-
[nihil]	15,759,753.65	9,623,655.91

8. Property, plant and equipment -----

Description	Annual rates Depreciation	Net value 12/31/2020	Acquisitions	Write-offs	Depreciation / Amortization	Net value 12/31/2021
IT Equipment	20%	66,611.97	86,471.40		-22,540.82	130,542.55
Furniture and fixture	10%	20,956.20	-		-2,533.53	18,422.67
Machines and equipment	20%	5,539.58	3,508.20		-876.58	8,171.20
Facilities	10%	305.39	-		-	305.39
[nihil]		93,413.14	89,979.60		-25,950.93	157,441.81

9. ACCOUNTS PAYABLE -----

Description	2021	2020
Zum 91 Moto	432.40	320.00
Ekloos institute	320.00	-
Ekloos institute	320.00	-



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Office Design	134.00	-
Checks to Clear	50,300.00	[nihil]
[nihil]	51,506.40	320.00

10. LABOR AND SOCIAL OBLIGATIONS PAYABLE -----

Description	2021	2020
INSS Payable - Employees	47,822.36	-
INSS Payable - Third parties	1,741.58	-
IRRF Payable - Employees	17,623.52	-
IRRF Payable - Third Parties	365.12	-
PIS without Payroll payable	1,331.52	-
Vacation provision	213,271.85	139,927.61
[nihil]	282,155.95	139,927.61

11. AGREEMENTS TO RECEIVE FUNDS FROM THE INTERNATIONAL PARTNERSHIP AND PRIVATE PHILANTHROPY.

The balance represents the amounts transferred by the financiers within the scope of donations, projects and agreements in force, deducted from the respective expenses executed until December 31, plus funds receivable according to the contract: --

Description	Contract No.	Financial Balance 12.31.2020	Received 2021	Transfer to Organizations	Other Project costs	Financial Balance 12.31.2021	Funds Receivable	Project Balance to be Executed
Fundacion Colectivo Alquimia	s/n	-	54,918.36	38,443.00	-	16,475.36	-	16,475.36
Article 19	s/n	-	300,000.00	120,000.0	-	180,000.00	-	180,000.00
Bertha Foundation	s/n	-	-	-	-	-	176,855.00	176,855.00
Charities Aid Foundation America	s/n	-	553,637.00	-	-	553,637.00	[nihil]	553,637.00
Fondation Chanel	s/n	-	1,239,973.51	278,000.0	102,072.7	859,900.77	1,680,000.00	2,539,900.77
Individual Donor - Daniela Maria Moreau	s/n	50,000.00	120,000.00	37,911.42	40,000.00	92,088.58	100,000.00	192,088.58
Anonymous individual donor	-	-	100,000.00	[nihil]	20,000.00	80,000.00	-	80,000.00
Instituto Clima e Sociedade - ICS	s/n	1,570,000.00	18,831.32	695,000.00	467,804.28	426,027.04	-	426,027.04
Instituto Unibanco	s/n	165,592.33	225,000.00	115,592.00	25,000.00	250,000.33	75,000.00	325,000.33



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Fundacion Apthapi Jopueti - Fondo de Mujeres Bolivia	s/n	-	50,924.08	-	-	50,924.08	-	50,924.08
Ford Foundation	131,440	4,007,782.1 2	481,909.03	409,686.0	256,940.7	3,823,064.3 6	-	3,823,064.36
Ford Foundation	140,800	-	3,842,065.71	640,000.0	35,680.00	3,166,385.7 0	7,000,000.00	10,166,385.7 0
Rede de Filantropia de Justiça Social	-	17,620.00	-	-	17,620.00	-	-	-
Instituto Galo da Manhã	s/n	172,800.00	172,800.00	137,800.0	152,800.0	55,000.00	-	55,000.00
Banco Itaú		57,450.00	100,000.00	45,000.00	33,016.35	79,433.65	-	79,433.65
UN Women Brazil Conesul	-	45,973.64	36,904.56	-	9,069.08	[nihil]	-	[nihil]
Sigrid RausingTrust	-	1,900,499.6 4	915,147.22	1,097,825.	466,615.5	1,251,205.5 5	-	1,251,205.55
Fondo de Mujeres Del Sur	-	-	982,842.87	655,490.0	191,527.2	135,825.58	-	135,825.58
OAK Foundation	OAY- 17-763	146,980.24	-	56,291.69	90,688.55	-	-	-
OAK Foundation	OFIL 20- 114	4,167,130.6 0	515,942.24	1,872,262	-	2,809,709.2 0	-	2,809,709.29
Wellspring Philanthropic Fund		2,365,872, 58	312,500.00	619,680.0	417,261.4	1,641,431.1 4	-	1,641,431.14
The Global Fund For Womem	19- 54361R	155,883.00	10,220.61	78,666.47	87,437.14	-	-	-
The Global Fund For Womem	20- 56420R	99,922.00	2,231.86	53,076.93	49,076.93	-	-	-
The Global Fund For Womem	2056873 R	-	276,839.35	-	166,103.6	110,735.74	624,000.00	734,735.74
The Global Fund For Womem	21- 58916R	-	221,471.48	-	[nihil]	221,471.48	-	221,471.48
Prospera International NetWork of	-	18,636.88	-	-	18,636.88	-	-	-

Prospera International NetWork of Women's Funds		18,636.88	-	-	18,636.88	-	-	-
Foundation To Promote Open Society		209,439.93	12,946.00	-	33,875.67	188,510.26	-	188,510.26
FCAM - Fondos/n Centroamericano de Mujeres		-	611,089.31	440,149.3 1	170,940.00	-	-	-
Fondo Semillas		90,207.11	-	90,207.11	-	-	-	-
Fondo Lunária	s/n	132,913.69	284.49	-	133,198.18	-	853,200.00	853,200.00
Channel Fondation	s/n	155,883.00	1,730.36	102,768.4 3	51,384.21	-	810,000.00	810,000.00
MADRE Fightingfor Feminist Futures	s/n	4,421.55	159,649.35	106,432.9 0	6,440.74	51,197.26	-	51,197.26
Purposeful Productions		35,735.65	1,799.23	5,704.01	31,830.87	-	-	-
NewVenture Fund	s/n	389,707.50	5,856.82	-	-	158,171.81	802,500.00	960,671.81



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Ekloos institute	-	-	166,103.61	-	-	166,103.61	-	166,103.61
TOTALS	-	15,960,451.55	11,250,244.92	-	7,697,088.66	3,312,412.82	16,201,194.98	12,121,555.00
								28,488,853.59

The funds received from donation contracts, grants, agreements and projects are accounted for and controlled in Liabilities until the execution of activities and expenditures (transfers to organizations, social activities and institutional strengthening), when they are transferred to revenues. -----

Positive balances remain shown in Liabilities until the actual realization of expenses. The negative balances of projects and agreements refer to expenses that were anticipated to carry out the planned activities and these amounts are represented in the Assets account. -----

Summary of Programs 2021 -----

Ending Violence against Women -----

Ending Violence Against Activists -----

The Program to Combat Violence against Women, in partnership with the Sigrid Rausing Trust, aims to strengthen collective care and well-being. The 2021 edition of the program made an investment by supporting 25 projects. Throughout the year, the



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initiatives developed expanded knowledge on the subject through online events, in addition to resuming some face-to-face meetings. The program also relied on individual donor resources. -----

Sexual autonomy -----

The program focuses on expanding access to women's health. Partnership with OAK Foundation and On The RightTrack. In 2021, 15 organizations/networks were supported with resources to work in alliance. -----

Women on the move -----

The Building Movements Program - Mulheres em Movimento in 2021 had the following partnerships: Instituto Clima e Sociedade, Anonymous Donor, Ford Foundation, OAK Foundation, Fondation Chanel, GAGGA/Fondo de Mujeres de Centroamérica, MADRE Fighting for Feminist Futures, Banco Itaú, Purposeful Productions/Resilience Fund, Channel Foundation, Global Fund For Womeme and individual donors . The initiative aims to expand partnerships and alliances between movements, countries and generations in the field of women's rights and LBT+ populations. -----

In 2021, 119 projects were supported by the



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program, including support made through Aliança Negra and GAGGA. The projects focused on institutional strengthening to face the impacts of covid-19. -----

Black Alliance -----

The initiative is a partnership of ELAS+ Doar para Transformar with the Ford Foundation and aims to strengthen civil society organizations that work in the fight against racism in Brazil. In 2021, 25 groups/organizations were supported, selected within the Women on the Move program. -----

GAGGA -----

The initiative launched in 2021 aimed to strengthen community-based organizations working for climate justice, led by women and/or transgender people from all over Brazil. The initiative is the result of articulation with GAGGA (Global Alliance for Green and Gender Actions), an alliance between Fondo Centroamericano de Mujeres, Both Ends, and Mamacash in partnership with the Ministry of Foreign Affairs of the Netherlands. 9 groups were supported, inserted as part of the Women on the Move program. -----



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LDS -----
Liderando Desde el Sur is an initiative aimed at financing and supporting projects by women's organizations, movements and networks at regional, national and community levels. The initiative is implemented through an alliance of women's funds from the global south and funded by the Ministry of Foreign Affairs of the Netherlands, MFA. As part of the initiative's actions, ELAS+ Doar para transformar supported 10 groups and organizations in 2021. -----

12. MEMBERS' EQUITY -----
It consists of the surplus and deficit inherent to the Organization's activities, calculated at the end of each fiscal year. -----

In 2020, a Contingency Fund was created, with the general objective of allowing the institution to have the financial conditions to meet emergency and/or unforeseen situations, with a balance of BRL 738,406.57 on December 31, 2021 . -----

13. Strengthening and Investments in Women's Organizations -----

Description	2021	2020



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Donations to National Groups	- 7,551,205.97	4,501,784.81
Third-Party Services PF	- 26,682.00	- 73,329.00
Third Party Legal Services	- 217,134.78	-
Training and events	- 70,900.00	3,357.50
transport	999.16	- 14,809.23
Snacks and meals	-	4,719.63
Travel and Stays	1,084.12	- 75,984.30
Project Activities	- 64,676.08	-
Material for Events	4,489.08	- 39,510.00
Airline tickets	-	- 37,009.75
Digital Marketing and Communication	- 37,610.05	-
Consulting and Advisory	- 39,192.65	-
[nihil]	- 8,013,973.89	- 4,750,504.22

14. PERSONNEL EXPENSES -----

Description	2021	2020
Compensation	-1,461,098.21	-1,381,220.38
Corporate Charges	-579,464.77	-509,347.42
Benefits	-21,216.13	-15,800.75
[nihil]	-2,061,779.11	-1,906,368.55

15. Services Provided by Third Parties -----

Description	2021	2020
Services Provided - PF	-14269.80	-34,794.08
INSS Serv. Provided - PF	-4452.36	-6,864.81
Consulting and Advice	-74821.73	-96,439.00
Life insurance	-1783.15	-1,209.36
Services Provided PJ	-3700.00	-19,993.66
[nihil]	-99,027.04	-159,300.91

16. Administrative costs -----

Description	2021	2020
Infrastructure		
Rent	- 58,136.40	- 94,152.10
Condominium fee	- 36,114.46	-
Telephone, Fax and Internet	- 7,889.39	- 5,891.82
Electricity	- 6,425.54	- 5,691.55
Conservation and Maintenance of the Property	- 2,577.70	- 2,010.50
Conservation and Maint. IT. Equip.	- 14,940.00	- 15,743.44
Rental of Machinery and Equipment	-	120.00
Space Lease	- 5,452.82	-
Permanent Assets	- 1,234.65	- 2,565.01



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Insurance Expenses	- 3,561.04	682.37
Others	- 25,950.93	- 18,956.12
<i>[nihil]</i>	- 162,282.93	- 145,812.91
Administrative		
Office Supplies and Computers	- 10,569.98	- 5,168.04
Cleaning Material	- 3,934.14	- 3,814.38
Snacks and meals	- 1,320.94	37.00
Copying, Binding and Graphic Services	320.00	- 4,515.80
Notaries	737.00	-
Mail	209.70	- 4,508.93
Transport	- 41,787.31	-
Annuities	- 31,067.44	- 25,200.64
Travel and representations	- 13,087.47	- 29,869.21
Digital Marketing and Communication	- 135,344.52	- 50,750.00
Others	- 12,994.65	- 43,550.06
Services Provided Legal Entity	- 15,574.87	-
Training, Courses and Events	- 6,010.46	-
	- 272,958.48	- 167,414.06
Taxes fees and contributions		
Taxes and fees	- 12,759.88	- 10,601.49
ISS without Invoice	<i>[nihil]</i>	945.75
<i>[nihil]</i>	- 12,753.88	- 11,547.24

17. NET FINANCIAL INCOME -----

Description	2,021.00	2,020.00
Financial Revenue		
Financial income	85,203.97	44,936.18
Financial expenses	44,936.18	44,936.18
Bank Fees	- 22,668.32	- 20,117.64
Fines and Interest on Late Payment	93.24	- 1,072.00
Income tax on Financial Investment	- 15,521.54	- 9,455.02
Expenses with IOF	- 6,725.41	3.03
Others	- 368.00	- 9,705.41
<i>[nihil]</i>	- 45,376.51	- 40,353.10
Net Financial Income	39,827.46	4,583.08

18. COMMITMENTS AND CONTINGENCIES -----

The Organization is subject to legal proceedings, claims and contingencies arising in the normal course of business. When such amounts can be estimated, the Organization's Management, in



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accordance with CVM Resolution No. 489/05, adopts a procedure to classify the claims filed according to the risk of loss, based on the opinion of its legal advisors, as follows: -----

For cases whose negative outcome for the Organization is considered probable, provisions are set up; -----

For cases whose negative outcome for the Organization is considered possible, the corresponding information is disclosed in the Accompanying Notes, and -----

For cases whose negative outcome for the Organization is considered remote, only information that, at Management's discretion, is deemed relevant for a full understanding of the financial statements is disclosed in the Accompanying Notes.

As of December 31, 2021, the Organization did not have any legal action in progress. -----

19. IRPJ IMMUNITY -----

The Organization, due to its purpose and goals and, pursuant to article 170 of the Income Tax Regulation (RIR), is not subject to Corporate Income Tax. -----



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20. SUBSEQUENT EVENTS -----

We are not aware of any event, subsequent to the end of the year until the authorization for the issuance of the Financial Statements, that could affect the equity and financial position, as well as the result for the period, preventing the normal continuity of activities of ELAS+ Doar para transformar. -----

Relevant facts -----

COVID-19: The institution, together with its associates and collaborators, continues to do its part to prevent the spread of COVID-19. -----

Following the recommendations and guidelines of the Ministry of Health and also the State Government of Rio de Janeiro, the institution implemented measures to preserve and ensure the health and safety of its employees and collaborators. In this sense, since March/20, a telework regime was adopted, cancellation of face-to-face events and reduction of travel, use of teleconferencing and videoconferencing technologies for internal and external meetings. -----

Impacts of COVID-19 - Even with the unprecedented



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situation, the impact of the pandemic on the economy, the institution kept its operations at stable levels, ensuring the normality of the activities planned for the year 2020. -----

Continuity of activities and effects of the COVID-19 pandemic - Management, in the management and monitoring of risks, with the help of the existing structures, as well as the information existing at the time of this evaluation, did not identify evidence of any events that could interrupt its operations in a predictable future. -----

[There appeared stamp of Amália Eugênia Fischer Pfaeffle and of Angelita Gonçalves Rangel] -----



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This was the full text of said document. -----

Given under my hand on July 26, 2022, in Rio de Janeiro. -----



Maria Vitória Rosa da Silva

